

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 440]
[February 20, 1922]

New Counterfeit \$2 Federal Reserve Bank Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in its circular letter No. 487 describes a new counterfeit \$2 Federal Reserve Bank note as follows:

“On the Federal Reserve Bank of New York; check letter ‘D;’ plate No. 48; Houston B. Teehee, Register of the Treasury; John Burke, Treasurer of the United States; portrait of Jefferson.

“This is a deceptive photo-mechanical production on two pieces of paper between which very fine silk threads have been distributed. The portrait of Jefferson is rough, and lacks the lifelikeness of the steel engraved genuine. The numbering of the note is good, both as to color and formation. The whole note has a faded appearance. This is particularly true of the back. Care should be exercised in handling notes of this description, as this counterfeit will deceive the careless handler of money.”

Very truly yours,

BENJ. STRONG,
Governor